

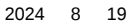


400		4
		5
		6
		10
		12
		13
		13
		17

1		4
2		5
3		5
4		5
5		6
6		6
7		6
8		



31		16
32		17



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SAB(+) SABC + +

+

+

16

17

80%

40%

Exterran

KSB

Weir Minerals

TechnipFMC

Metso

23

24

-

Wind,

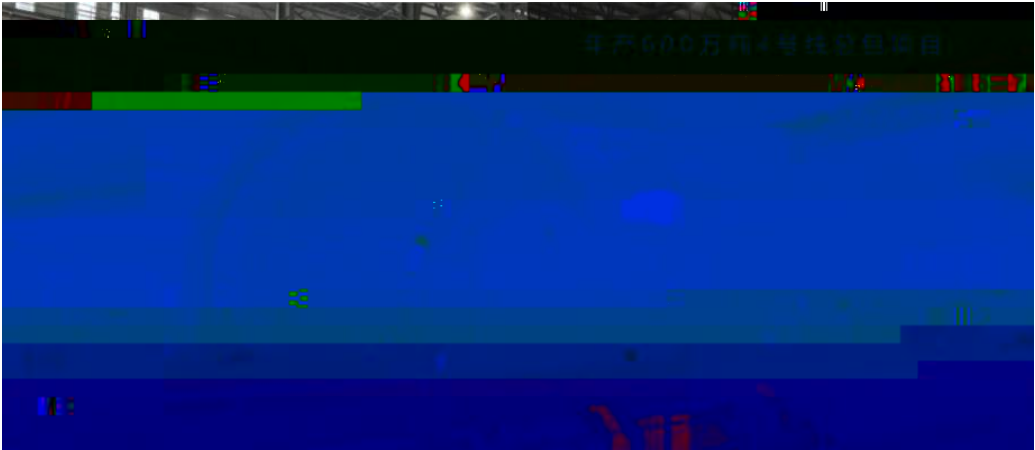
Wind,

FLSmidth

25

Metso,

2014



		750mm	650mm				Φ838-7
200m³/h		31.10	-200			53.45	
			7.5				
	CrMo		20%				
		33					
	63	65HRC	20mm			10J/cm2	200NZJC
		430h	800h				
			6	21			

1917					
	5		13		
		40	2022		
			13		
			2014		
2023				40.3	16.2
		5.14			

ii

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iii

i

iv

v

612

612

A

Analyst Certification

The research analyst is primarily responsible for the content of this report, in whole or in part. The analyst has the Securities Investment Advisory Certification granted by the Securities Association of China. Besides, the analyst independently and objectively issues this report holding a diligent attitude. We hereby declare that (1) all the data used herein is gathered from legitimate sources; (2) the research is based on analyst's professional understanding, and accurately reflects his/her views; (3) the analyst has not been placed under any undue influence or intervention from a third party in compiling this report; (4) there is no conflict of interest; (5) in case of ambiguity due to the translation of the report, the original version in Chinese shall prevail.

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